

**Residential Agreement  
Schedule of Monetary Conditions**

**Wage Rates**

**Niagara Area Local Union 537**

<b>01-Jan-24</b>	<b>Journeyman</b>	<b>1st Year</b>	<b>2nd Year</b>	<b>3rd Year</b>	<b>4th Year</b>	<b>5th Year</b>
<b>Hourly Rate</b>	\$37.19	\$18.23	\$22.02	\$24.30	\$28.15	\$32.15
<b>Vacation Pay</b>	\$3.72	\$1.82	\$2.20	\$2.43	\$2.81	\$3.22
<b>Health &amp; Welfare</b>	\$4.12	\$4.12	\$4.12	\$4.12	\$4.12	\$4.12
<b>Pension</b>	\$6.00	\$0.00	\$0.00	\$2.05	\$2.40	\$2.60
<b>Stabilization Fund</b>	\$1.00	\$0.45	\$0.50	\$0.60	\$0.70	\$0.80
<b>U.D.P.F.</b>	\$0.70	\$0.70	\$0.70	\$0.70	\$0.70	\$0.70
<b>Bereavement</b>	\$0.05	\$0.05	\$0.05	\$0.05	\$0.05	\$0.05
<b>Total Package</b>	\$52.78	\$25.37	\$29.59	\$34.25	\$38.94	\$43.64
<b>Industry Fund</b>	\$0.13	\$0.13	\$0.13	\$0.13	\$0.13	\$0.13
<b>Worker Readiness</b>	\$0.10	\$0.10	\$0.10	\$0.10	\$0.10	\$0.10
<b>Total</b>	\$53.01	\$25.60	\$29.82	\$34.48	\$39.17	\$43.87

**Note: Worker Readiness Training Allowance of \$0.25/hr. worked.**